IN THE SECURITIES APPELLATE TRIBUNAL AT MUMBAI

DATED THIS THE 06th DAY OF AUGUST, 2025.

CORAM: Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Appeal No. 219 of 2025
[Along with Misc. Application Nos. 396 and 567 of 2025]

BETWEEN:

S. Kumar Online Limited
Avadh Building, Avadhesh Parisar,
G.K. Marg, Worli,
Mumbai- 400 013 …Appellant

Mr. Kunal Katariya, Advocate I/B Dhruve Liladhar & Co. for the Appellant.

AND

BSE Limited
PJ Towers, Dalal Street,
Mumbai- 400 001 …Respondent

Ms. Zarnaab Aswad, Advocate i/b Khaitan & Co. for the Respondent.

THIS APPEAL IS FILED UNDER SECTION 21A(2) and SECTION 23L OF THE SECURITIES CONTRACT (REGULATION) ACT, 1956 TO SET ASIDE THE ORDER DATED 22.08.2024 PASSED BY THE DELISTING COMMITTEE OF THE RESPONDENT STOCK EXCHANGE READ WITH AN EMAIL DATED 21.02.2025 AND NOTICES DATED 24.02.2025 AND 03.03.2025.

THIS APPEAL HAVING BEEN HEARD AND THE TRIBUNAL MADE THE FOLLOWING:

O R D E R

Per: Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

There is a delay of 186 days in the filing this appeal. For the reasons stated in the application, the delay in filing this appeal is condoned. The Misc. Application No. 396 of 2025 is disposed of.

2. Exemption Application bearing Misc. Application No. 567 of 2025 is allowed and disposed of.

3. Shri Kunal Katariya, learned advocate for the appellant submits that the appellant shall complete all the compliances, by submitting an application for reinstatement and pay the fees on or before 30.11.2025. Ms. Zarnaab Aswad, learned advocate for BSE Ltd. submits that in normal circumstances Tribunal grants about four weeks and appellant is seeking more time and opposes the request.

4. Shri Kunal Katariya submitted that some details are required from the RTA which may take some time and further that no prejudice will be caused to anyone because there is no question of giving any exit offer. Having regard to the facts and circumstances of the case, in our opinion ends of justice would be met by granting time till 31.10.2025. Ordered accordingly. Nothing further survives in this appeal and it is disposed of by recording the

undertaking of the appellant that the compliance will be done before 31.10.2025. Once the compliance are done, BSE shall consider then and restore the Company on the Stock Exchange.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

06.08.2025 PRERNA MANISH KHARE Digitally signed by PRERNA MANISH KHARE Date: 2025.08.12 12:16:35 +05'30'
PK